

ADDING VALUE OF DIVERSITY & INCLUSION IN SUPPLY CHAINS



MSDUK

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For over 10 years, we have been dedicated to the mission of improving diversity in entrepreneurship and driving inclusive procurement. We believe that supplier diversity is an economic and moral imperative. Innovation comes from a diversity of perspectives, so when we limit who can contribute, we in turn limit what problems we can solve. Join our global network of diverse entrepreneurs, supply chain leaders, thinkers and doers and realise the power of differences. Look out for more as we expand into Europe with Germany as first stop in 2018!

TRANSFORMING SUPPLY CHAINS THROUGH INNOVATION & INCLUSION

We prefer “variety” in our pastimes, “biodiversity” in our ecosystems and “diversified” holdings in our portfolios, yet we unconsciously resist diversity in our social and professional communities. This has become a liability in today’s marketplace, costing companies talent, growth & innovative solutions.

From your workforce to supply chains; diversity & inclusion of people and ideas are critical drivers for further growth in your organisation. We must move past the tick box exercise, truly embrace diversity, and commit to applying it. Looking out at the business landscape today, it’s clear that diversity is increasingly being valued in its true sense by companies that thrive to improve productivity and profits — and outperform the competition.

WHY YOUR SUPPLY CHAIN IS RIPE FOR DISRUPTION?

As we embrace the new digital world that is driven by technological advancement, innovation takes centre stage in every corporate strategy. There is strong evidence that innovation mostly comes from small businesses and individuals, which makes diversity a critical factor to bring new solutions, breakthrough technology and disruptive businesses to market.

Diversity within supply chains can not only bring new ideas and solutions to your organisation, but it also brings competitiveness, and boosts market growth. Beyond these commercial benefits, there is the BIG social value supplier diversity brings -

reducing socio-economic inequality and creating stronger, more stable communities. With many global business leaders finally waking up to the positive impact it brings, businesses that understand how to use this to their advantage will stand to gain a competitive advantage and genuinely make positive contribution to a more fairer society.

At MSDUK we are delighted to be working closely with Accenture - and especially delighted that we share similar core values. Together our mission is to rewrite the book on inclusive procurement and encourage diversity as a catalyst for innovation and growth.

In partnership with Accenture, we are launching the Innovation Hub – a launchpad for ethnic minority businesses that have an innovative idea, solution or product to bring to the market. And through our extended ecosystem of the Knowledge Hub and Growth Hub, we offer an integrated programme of activities, processes and networks to bring those ideas to life and help these businesses scale-up and access global markets.

We all have an opportunity right now to embrace diversity as a competitive advantage, examine our own unconscious biases and proactively look for ways to bring different voices to our team and into our decisions.

Let your supply chain be the gateway to innovation, embrace diversity and inclusion to unlock hidden potential and give opportunities to the business leaders of tomorrow that represent modern Britain as it is today; multicultural & diverse!

TO FIND OUT MORE, VISIT US AT WWW.MSDUK.ORG.UK OR EMAIL DIVERSITY@MSDUK.ORG.UK

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